Coral Gables Multi-Family Q1 2015

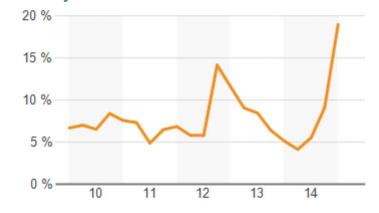
Leasing Units	Survey	5-Year Avg
Vacant Units	349	102
Vacancy Rate	18.9%	7.5%
12 Mo. Absorption Units	25	68

Inventory in Units	Survey	5-Year Avg
Existing Units	5,827	1,362
12 Mo. Const. Starts	276	291
Under Construction	276	246
12 Mo. Deliveries	294	80

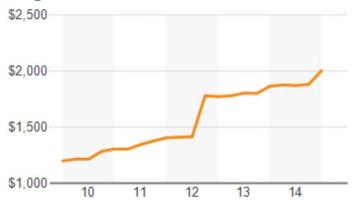
Rents	Survey	5-Year Avg
Studio Asking Rent	\$1,432	\$937
1 Bed Asking Rent	\$1,515	\$1,210
2 Bed Asking Rent	\$2,515	\$1,982
3+ Bed Asking Rent	\$3,751	\$3,076
Concessions	1.0%	2.2%

Sales	Past Year	5-Year Avg
Sale Price Per Unit	\$146,822	\$166,713
Asking Price Per Unit	\$268,239	\$139,046
Sales Volume (Mil.)	\$37	\$164
Cap Rate	5.1%	5.5%

Vacancy Rate



Asking Rent Per Unit



Absorption, Deliveries, Vacancy



