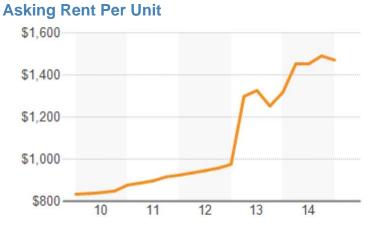
Coral Way Multi-Family Q1 2015

Leasing Units	Survey	5-Year Avg	Inventory in Units	Survey	5-Year Avg
Vacant Units	58	74	Existing Units	4,246	690
Vacancy Rate	5.9%	10.7%	12 Mo. Const. Starts	224	130
12 Mo. Absorption Units	212	62	Under Construction	345	248
			12 Mo. Deliveries	120	96

Rents	Survey	5-Year Avg
Studio Asking Rent	\$1,137	\$875
1 Bed Asking Rent	\$1,197	\$933
2 Bed Asking Rent	\$1,871	\$1,525
3+ Bed Asking Rent	\$2,516	\$2,085
Concessions	4.2%	2.7%

Sales	Past Year	5-Year Avg
Sale Price Per Unit	\$92,243	\$78,751
Asking Price Per Unit	\$152,460	\$90,169
Sales Volume (Mil.)	\$19	\$46
Cap Rate	6.3%	6.9%





Absorption, Deliveries, Vacancy

